

## **LOJAS AMERICANAS S.A.**

### **DISCLOSURE AND INFORMATION USE AND SECURITIES TRADING POLICY**

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## **SECTION I DEFINITIONS**

- 1. When used in this Policy, the terms below shall have the respective meanings set forth below:
  - 1.1 "Controlling Shareholders" or "Controlling Company" means the shareholder or group of shareholders bound by a shareholders' agreement or under common control exercising control over the Company, pursuant to Law No. 6404/76 and its subsequent amendments.
  - 1.2 "Directors" means the directors and members of the board of directors, both definitive members and alternates, of the Company.
  - 1.3 "Relevant Act or Fact" has the meaning assigned to it in item 9.1. of this Policy.
  - 1.4 "Stock Exchange" means the stock exchanges in which the Securities issued by the Company are or will be admitted to trading, in the Country or abroad.
  - 1.5 "Policy" means this Policy for Disclosure and Use of Information and Securities Trading.
  - 1.6 "Company" means Lojas Americanas S.A.
  - 1.7 "Fiscal Committee Members" means the members of the fiscal committee of the Company, both effective and alternate, in the years in which it is established in a general meeting of shareholders.
  - 1.8 "CVM" means the Brazilian Securities and Exchange Commission.
  - 1.9 "Investor Relations Officer" is the Company's officer responsible for providing information to the investing public, the CVM, the Stock Exchange, the SEC, as the case may be, in which the Securities issued by the Company are or will be to be admitted to trading, in the country or abroad, as well as for the updating of the registration as a publicly-traded company.
  - 1.10 "Employees and Executives" means the employees and executives of the Company, regardless of their position, function or job title in the Company, who have access to any Relevant Information.
  - 1.11 "Insider Information" or "Relevant Information" means any information related to the Company, not yet disclosed to the investing public, which may have a significant influence on the price of the Securities issued by the Company.
  - 1.12 "CVM Instruction 358/02" means CVM Instruction 358, of January 3, 2002, as amended, which is an instruction that provides on the disclosure and use of information about a relevant act or fact related to publicly-traded companies, as well as negotiation

of securities issued by publicly-traded companies pending a relevant fact not disclosed to the market, among others.

1.13 "Bodies with Technical or Advisory Functions" means other bodies of the Company created by its by-laws, with technical functions or intended to advise their directors.

1.14 "Relevant shareholder interest" means the interest that corresponds, directly or indirectly, to five percent (5%) or more of the type or class of shares representing the Company's capital stock, including any rights on said shares.

1.15 "Related Persons" means, in relation to the Directors, Fiscal Committee Members, Employees and Executives and members of other Bodies with Technical or Advisory Functions of the Company, (i) their spouses whom they are not judicially separated, (ii) their companions, (iii) any dependent included in its annual income tax returns and (iv) directly or indirectly controlled companies, whether by the Directors and the like, or by Related Parties.

1.16 "Controlled Companies" means the companies that are controlled by the Company, directly or through other subsidiaries. "Control" is characterized by the power effectively used to direct social activities and guide the functioning of the respective society's bodies, directly or indirectly, in fact or in law. There is a relative presumption of ownership of the control in relation to the person or group of persons bound by a shareholders' agreement or under common control who holds shares that have assured them an absolute majority of the votes of the shareholders present at the last three general meetings of the company, even though they do not hold shares that assure them an absolute majority of the voting capital.

1.17 "Associated Companies" means companies in which the Company has significant influence on management, without controlling them. A "significant influence" is the power to participate in decisions on the financial, commercial and operational policies of the respective company, assuming, also, the existence of such influence when there is a direct or indirect participation of ten per cent (10%) or more of the voting capital.

1.18 "SEC" means the Securities and Exchange Commission.

1.19 "term of adhesion" has the meaning assigned to it in item 2.1 below.

1.20 "Securities" means any shares, bonds, warrants, subscription and subscription rights, promissory notes, call or put options, indices and derivatives of any kind issued by the Company, or referenced thereto, which, for legal determination, are considered as securities.

## **SECTION II PURPOSE AND SCOPE OF THE POLICY**

2. The purpose of this Policy is to establish high standards of conduct and transparency, to be compulsorily observed by (i) Directors, (ii) Controlling Shareholders, (iii) shareholders who elect a member of the Company's board of directors, (iv) shareholders who elect a member of the Company's fiscal committee; (v) Fiscal councillors (vi) Employees and Executive Officers, (vii) members of other bodies with technical and consultative functions existing or that may be created by the Company's bylaws, and, (viii) by whoever, by virtue of their position, function or position in the Company, its Parent Company, its Controlled Companies or its Associated Companies, is aware of the information related to a Relevant Act or Fact, in order to adapt the Company's internal policy to the principle of transparency and good practices in the use and disclosure of Relevant Information and in the trading of Company Securities.

2.1 The persons mentioned in item 2 above shall adhere to this Policy by signing the respective "term of adhesion", in accordance with articles 15, paragraph 1, subsections I and 16, paragraph 1 of CVM Instruction 358/02, whose form and content shall be identical to the draft included in this Policy in the form of Exhibit I. The term of adhesion shall be maintained at the Company's headquarters as long as said persons hold relations with the Company and for a period of five (5) years after their resignation.

2.1.1 The Company shall also maintain at its headquarters, the list of persons who sign the term of adhesion, with respective qualifications, position or function, address and registration number in the National Registry of Legal Entities or Individuals. The list will always be at the disposal of the CVM and, whenever there are changes in the registration data, the subscribers of the term of adhesion should communicate them immediately to the Company, so that it may proceed with the necessary updating.

## **SECTION III POLICY PRINCIPLES**

3. All persons mentioned in item 2 of this Policy shall act in accordance with the values of good faith, loyalty and truthfulness, and also with the general principles set out below.

3.1 All persons who adhere to this Policy must also pay attention to their social responsibility, especially with the investors, the people who work in the Company and the community in which the Company operates.

3.2 All efforts towards market efficiency should aim to ensure competition among investors for best returns in the analysis and interpretation of the disclosed information and never in the privileged access to such information.

3.3 All persons mentioned in item 2 of this Policy must always be aware that transparent, accurate and timely information is the main instrument available to the investing public and especially to the shareholders of the Company, so that they are guaranteed the necessary fair treatment.

3.4 The Company's relationship with the participants and trenssetters in the securities market shall be uniform and transparent.

3.5 It is also the duty of the persons mentioned in item 2 of this Policy to ensure that the disclosure of information about the Company's equity and financial situation is correct, complete, continuous and developed through the Directors entrusted with this function, and must also include data on the evolution of their respective interest in the Company's capital stock, as provided for in this Policy and in the regulations in force.

#### **SECTION IV INTERNAL POLICY FOR DISCLOSURE AND USE OF INFORMATION OF RELEVANT ACT OR FACT**

##### ***Responsible for Information and Disclosure and Internal Procedures to Inform and Disclose Relevant Acts or Facts***

4. The Company's Investor Relations Officer is responsible for disclosing and communicating a Relevant Act or Fact pursuant to article 3 of CVM Instruction 358/02 and, therefore, the information on the Company's Relevant Act or Fact shall be centralized on the person of the Company's Investor Relations Officer.

5. The persons mentioned in item 2 of this INSTRUMENT shall communicate a Relevant Act or Fact of which they are aware to the Investor Relations Officer that, under the terms of item 4 above, is the person responsible for their communication to the appropriate bodies, and their disclosure to the press.

6. Any meetings with class entities, investors, analysts or selected public, in the Country or abroad, as the case may be, regarding matters that may constitute Relevant Information, may only be performed by Company Directors when they are in the presence of the Investor Relations Officer or another person appointed by them for this purpose. Otherwise, they must have their contents reported to the Investor Relations Officer, in what may constitute Relevant Information, in order to ensure that the Relevant Information is simultaneously disclosed to the market.

7. The Investor Relations Officer, or the President of the Company in his/her absence or impediment, shall be responsible for providing any information to the press, of whatever nature, as well as confirming, correcting or clarifying information on the Company's Relevant Act or Fact with the CVM, the Stock Exchange and the SEC, if applicable. The

other Company Directors, as well as any Employees and Executive Officers, may not express themselves with any press agency, unless previously authorized, in writing, by the Investor Relations Officer or by the Company's President, and may only express themselves on matters directly related to their area of activity.

8. The provisions of item 7 above also apply to participations in seminars, forums, conferences, public meetings and the like, including as a speaker or debater or the like, which must be submitted and previously approved by the Investor Relations Officer.

***The Purpose of the disclosure of Relevant Act or Fact - Definition, Examples and Interpretation of Relevant Act or Fact***

9. The major objective of the disclosure of Relevant Act or Fact or Relevant Information of any nature of the Company is to assure investors the availability, in a timely, efficient and reasonable manner, the information necessary for their investment decisions, thus preventing the improper use of Relevant Information by the people who have access to them, for their own benefit or that of third parties, to the detriment of investors in general, the market and the Company itself.

9.1 A "Relevant Act or Fact", pursuant to article 155, paragraph 1, of Law 6404/76 and article 2 of CVM Instruction 358/02, constitutes (i) any decision of Controlling Shareholder (s), resolution of the general meeting or of the Company's management bodies; or (ii) any other political, administrative, technical, business or economic-financial act or fact that occurred or was related to its business that could have a significant influence on:

- a) the quotation of the Securities;
- b) the decision of the investors to buy, sell or hold the Securities; or
- c) the decision of the investors to exercise any rights inherent to the condition of holder of the Securities.

9.2 Examples of Relevant Act or Fact include:

- (i) signature of an agreement or contract to transfer the Company's share control, even if under suspensive or resolutive condition;
- (ii) change in the control of the Company, including through the conclusion, amendment or termination of shareholders' agreements;
- (iii) conclusion, amendment or termination of shareholders' agreements by the Company;
- (iv) entry or exit of a member that maintains, with the Company, an operational, financial, technological or administrative contract or collaboration;
- (v) authorization to trade the Securities in any market, national or foreign;
- (vi) decision to promote the cancellation of registration as a publicly-held company;
- (vii) merger or spin-off involving the Company or related companies;

- (viii) acquisition or sale of assets of relevant value;
- (ix) transformation or dissolution of the Company;
- (x) change in the composition of the Company's equity;
- (xi) change in accounting criteria;
- (xii) takeover, early liquidation or renegotiation of debts;
- (xiii) approval of stock option plan;
- (xiv) change in the rights and advantages of the Securities;
- (xv) stock splitting or reverse split or bonus allocation;
- (xvi) acquisition of shares of the Company to remain in treasury or cancellation and disposal of shares thus acquired;
- (xvii) profit or loss of the Company and the attribution of dividends or interest on own capital;
- (xviii) conclusion or termination of a relevant contract, or failure to perform it, when the expectation of realization is publicly known;
- (xix) approval, alteration or withdrawal of relevant projects disclosed to the market or delay in their implementation;
- (xx) beginning, resumption or stoppage of the manufacture or marketing of a product or service rendering that has a significant impact on the business;
- (xxi) discovery, change or development of technology or resources with material impacts on the Company's business;
- (xxii) approval of legislation or regulations that affect the Company in a relevant way;
- (xxiii) modification of projections disclosed by the Company;
- (xxiv) approval by the Company's management bodies of a public offering that depends on registration with the CVM;
- (xxv) acquisition of shareholder control in a publicly traded company.

9.2 The events related to the Relevant Act or Fact shall have their materiality analyzed in the context of the ordinary activities and the size of the Company, as well as the previously disclosed information, without generalization, in order to avoid the trivialization of the disclosures of Relevant Acts or Facts to the impairment of the quality of the analysis, by the market, of the Company's prospects.

### ***Liability in Case of Omission***

10. In the event of an omission by the Investor Relations Officer in the performance of their duty to communicate and disclose a Relevant Act or Fact (and the decision to maintain secrecy taken pursuant to Article 6 of CVM Instruction 358/02), the Controlling Shareholders, Managers, fiscal committee members, Employees and Executive Officers and members of other Bodies with Technical or Advisory Functions that have personal

knowledge of said Relevant Act or Fact and who note the omission of the Investor Relations Officer, will only be exempt from joint and several liability if they immediately communicate such Relevant Act or Fact to the CVM.

***Disclosure of Relevant Act or Fact - Time Limits***

11. The disclosure of a Relevant Act or Fact shall occur, whenever possible, before the beginning or after the closing of the business on the Stock Exchanges located in the Country or abroad, if applicable, in which the Securities are admitted to trading. In case of incompatibility, the opening hours of the Brazilian market will prevail.

12. The Investor Relations Officer shall:

a) communicate and disclose the Relevant Act or Fact occurring or related to the Company's business immediately after its occurrence;

b) simultaneously disseminate to the entire market the Relevant Act or Fact to be transmitted in any media, including press information, or in meetings of class entities, investors, analysts or with selected public, in the Country or abroad; and

c) evaluate, if it is imperative that the disclosure of a Relevant Act or Fact takes place during the trading hours, the need to request, at the same time, to the Stock Exchanges, domestic and foreign, if applicable, the suspension of trading of the Securities, for the adequate time to disseminate the relevant information.

***Exception to Disclosure***

13. The general rule in relation to a Relevant Act or Fact is that of its immediate communication and disclosure.

14. However, the Directors and Controlling Shareholders may, exceptionally, submit to the CVM their decision to keep a Relevant Act or Fact under secrecy, the disclosure of which they consider may constitute a manifest risk to the legitimate interests of the Company, pursuant to article 7 of CVM Instruction 358/02.

15. Even if the Directors and Controlling Shareholders decide not to disclose a Relevant Act or Fact, it is their duty to immediately disclose the Relevant Act or Fact, directly or through the Investor Relations Officer, in the event that the information kept confidential escapes control or in the event of atypical oscillation in the quotation, price or negotiated quantity of the Company's Securities.

***Notice of Relevant Act or Fact***

16. The information on a Relevant Act or Fact shall be simultaneously communicated:

a) to the CVM;

b) to the SEC, if applicable;

c) to the Stock Exchange.

### ***Forms of Disclosure***

17. The disclosure of a Relevant Act or Fact involving the Company shall occur through publication in broad circulation newspapers usually used by the Company.

17.1 The Company may, at each disclosure of a Relevant Act or Fact, opt for disclosure in a summarized manner in the newspapers, but in this case, the disclosures must indicate the address(es) on the Internet where the complete information will be available to all investors, at least identical to the one sent to the CVM, the Stock Exchange and the SEC, if applicable.

### ***Secrecy Duty***

18. All persons mentioned in item 2 of this Policy who have signed the Term of Adhesion have the duty to:

a) keep information related to a Relevant Act or Fact to which they have privileged access under secrecy because of the office or position they occupy until their disclosure to the market; and

b) ensure that subordinates and third parties under their trust also do so.

19. Therefore, for guidance purposes, whenever there is doubt about the relevance of a Relevant Act or Fact occurring or related to the Company's activities, the Company's Investor Relations Officer should be contacted in order to clarify such doubt.

### ***Disclosure of Information on Negotiation of by Managers, Employees and Executives and Related Persons***

20. The Directors, Employees and Executives, fiscal committee Members, members of any Bodies with Technical or Advisory Functions of the Company are obliged to communicate the ownership of Securities issued by the Company, either in their own name or on behalf of Related Persons, as well as changes in their positions.

20.1 The communication referred to in item 20 above shall be forwarded to the Company's Investor Relations Officer, who shall, in turn, forward it to the CVM and the Stock Exchange, in accordance with the form templates that constitute Annexes II A and B to this Policy.

20.2 The Directors, Employees and Executives, fiscal committee Members, members of any Bodies with Technical or Advisory Functions of the Company and Related Persons shall make the communication referred to in item 20 above immediately after the investiture in the respective position and within the maximum term of ten (10) days

after the end of the month in which there is a change in the positions held, indicating the balance of the position in the respective period.

***Disclosure of Information on the Acquisition and Disposal of Relevant Ownership Interest and Negotiations of Controlling Shareholders and Shareholders***

21. The Controlling Shareholders, direct or indirect, and the shareholders that elect members of the board of directors and the shareholders who elect a member of the Company's fiscal committee, shall report to the CVM, the Stock Exchange and the SEC, as the case may be, as well as disclosing in the newspapers of great circulation usually used by the Company, the acquisition or sale of Relevant Shareholding Interest immediately after the said interest is achieved or sold.

21.1 The communication referred to in item 21 above shall have the form and content identical to the draft presented in Annex III to this Policy.

**SECTION V  
COMPANY SECURITIES TRADING POLICY**

***Internal Company procedures regarding the trading of Securities***

22. The persons mentioned in item 2 of this Policy and the Company itself will not be able to trade the Securities they hold in all the periods in which, by determination of the Company's board of directors, which will be communicated to the Investor Relations Officer, there is an order for non-negotiation ("black-out periods"). The Investor Relations Officer is not obliged to justify the decision to determine the "black-out period", which will be treated confidentially by its addressees.

***Restrictions on Trading While Pending Disclosure of Relevant Act or Fact***

23. The persons mentioned in item 2 of this Policy, in addition to the Company itself, will not be able to trade the Securities, in the following cases:

- a) whenever any Relevant Act or Fact occurs in the Company's business of which the persons mentioned above are aware;
- b) whenever there is an intention to promote a merger, total or partial spin-off, transformation or corporate reorganization; and
- c) only in relation to the Controlling Shareholders, direct or indirect, and to the Directors, whenever an option or mandate is in progress or has been granted for the purpose of acquiring or disposing of Company-issued shares by the Company itself, its Controlled

Companies, its subsidiaries, Associated Companies or another company under common control.

24. The prohibitions provided for in sub-items "a" and "b" above shall cease to exist as soon as the Company discloses the Relevant Act or Fact to the market, except if the trading of the Company's shares by the aforementioned persons after the disclosure of the Relevant Act or Fact, may interfere with the Company's business conditions, to the detriment of the Company's shareholders or itself.

***Exception to the Trading Prohibition in the Case of a Purchase Option Exercise***

25. The prohibition provided for in item 23 above does not apply to the acquisition of shares held in treasury through private negotiation, arising from the exercise of the purchase option in accordance with the stock option plan approved at the Company's general meeting, or in the case of the granting of shares to managers, employees or service providers as part of remuneration previously approved at a general meeting.

***Prohibition from Trading during the Term of Acquisition or Sale of Shares by the Company itself, its Controlled Companies, Associated Companies or other Companies under Common Control***

26. The persons mentioned in item 2 of this Policy may not trade the Securities during the period in which the acquisition or disposal of Company-issued shares by the Company itself, its Controlled Companies, Associated Companies or another company under common control.

26.1 The Directors may, however, trade the Company's shares in the event set forth in item 26 above on the dates on which the Company, its Controlled Companies, Associated Companies or other companies under common control do not trade such shares.

***Trading Restriction Prior to the Disclosure of Quarterly and Annual Information***

27. The persons mentioned in item 2 of this Policy, and also the Company itself, are prohibited from trading the Company's Securities within a period of fifteen (15) days prior to the disclosure or publication, when applicable:

- a) of the Company's quarterly information (ITR);
- b) of the Company's annual information (DFP and IAN); and
- c) of the Company's financial statements.

***Trading Restriction Applicable only to Former Directors***

28. Directors who withdraw from the Company's management prior to the public disclosure of a business or fact initiated during their term of management are also barred from trading the Securities: (i) for a period of six (6) months after their withdraw; or (ii) until the disclosure, by the Company, of the Relevant Act or Fact to the market, whichever occurs first, unless, in this second hypothesis, the trading of the shares, after disclosure of the Relevant Act or Fact, may interfere with the conditions of those businesses, to the detriment of the Company's shareholders or of its own.

***Prohibition on the Acquisition or Sale of Shares issued by the Company***

29. The Company's Board of Directors may not resolve on the acquisition or disposal of shares of its own issuance until it is made public, through the publication of a Relevant Act or Fact relating to:

- a) conclusion of any contract or agreement aiming at the transfer of the control of the Company;
- b) granting of option or mandate for the purpose of transferring the Company's share control; or
- c) existence of intention to promote a merger, total or partial spin-off, transformation or corporate reorganization.

**SECTION VII  
OBLIGATION TO COMPENSATE AND PENALTIES**

30. Persons subject to the practices set forth in this Policy will be fully liable in case of any breach. In the event that the Company ascertains and proves the violation of this Policy, the responsible person shall indemnify Lojas Americanas and/or third parties from all damages directly resulting from such noncompliance.

31. Any violation of the provisions of this Policy shall be subject to penalties provided for by law and by CVM rules.

**SECTION VIII  
FINAL PROVISIONS**

32. The negotiation prohibitions dealt with in this Policy apply to negotiations conducted directly or indirectly by the Controlling Shareholders, the Managers, the fiscal committee members, the members of any Organs with Technical or Consulting Functions of the Company, the Employees and Executives, or whoever, by virtue of their position,

function or position in the Company, its Parent Company, its Controlled Companies or Associated Companies, has signed an Adhesion Term, in addition to the Company itself, even in cases in which the negotiations by these are given through: (i) Controlled Company; or (ii) third parties with whom a trust agreement or portfolio or stock management agreement is maintained.

32.1 For the purposes of the provisions of item 32 above, the following are not considered as indirect negotiations: investments made by the above-mentioned persons, other than the Company itself, provided that: (i) investment funds are not exclusive; and (ii) the trading decisions of the fund manager cannot be influenced by the members.

33. For the purposes of article 17, paragraph 3 of CVM Instruction 358/02, the Investor Relations Officer shall be responsible for the execution and follow-up of the Policy for Disclosure of Material Acts or Facts or other information of any nature of the Company, as well as the Securities Trading Policy, object of this Policy.

34. Without prejudice to the provisions set forth in CVM Instruction 358/02, the prohibitions and communication obligations set forth in this Policy apply to both the Stock Exchange and to the transactions carried out without the intervention of a financial institution that is part of the securities distribution system furniture.

35. This Policy has been approved by the Company's board of directors and any amendment or revision shall be submitted to the Company's board of directors.

36. The negotiation policy contemplated in this Policy can not be changed pending the disclosure of Material Act or Fact.

37. The provisions of this instrument shall not exclude liability arising from legal prescriptions to any other individuals or legal entities that are not expressly referred to in this Policy, but who are aware of a Relevant Act or Fact and who therefore negotiate with the Securities issued by the Company.

**ANNEX I**

**ADHESION TERM  
TO  
POLICY FOR DISCLOSURE AND USE OF INFORMATION AND SECURITIES  
TRADING - LOJAS AMERICANAS S.A.**

By this instrument, [name and complete qualification], hereinafter referred to as "Declarant", as [controlling shareholder/director/effective member of the board of directors / alternate member of the board of directors/member of the fiscal committee and other persons mentioned in Art. 13 of CVM Instruction no. 358/02] of LOJAS AMERICANAS SA, a corporation with headquarters in the City and State of Rio de Janeiro, at Rua Coelho e Castro, no. 60, enrolled with the CNPJ under CNPJ number 33.014.556/0001-96, hereinafter referred to as "Company", hereby declares that (i) they have full knowledge of the rules contained in the Disclosure and Use of Information Policy and for the Trading of Securities Issued by the Company, a copy of which was received, and (ii) they expressly assume personal responsibility for compliance with the rules contained in said Policy, obliging to set their actions regarding the Company always in accordance with such rules, subject to the applicable penalties.

The Declarant signs this Instrument of Adhesion in three (3) copies of equal content, in the presence of the two (2) undersigned witnesses.

[Place], [...] [...] 20[...].

---

[DECLARANT]

Witnesses:

1.

Name:

RG:

2.

Name:

RG:

**ANNEX II "A"**

**INDIVIDUAL FORM  
Trading by Directors and Related Persons - Art. 11 - CVM Instruction no.  
358/2002**

In [month/year]

( ) only the following transactions with securities and derivatives were carried out, in accordance with article 11 of CVM Instruction No. 358/2002.

( ) transactions with securities and derivatives were not carried out, in accordance with article 11 of CVM Instruction No. 358/2002, and I hold the following securities and derivatives positions.

<b>Company Name:</b>							
Name:						CPF/CNPJ:	
Qualification:							
<b>Opening balance</b>							
Security/ Derivative	Features of the Securities (2)				Amount	% of interest	
						Same Type/ Class	Total
<b>Transactions in the Month</b>							
Security/ Derivative	Features of the Securities (2)	Intermediate	Operation	Da y	Amount	Price	Volume (BRL) (3)
			Purchase				
			Total Purchases				
			Sale				
			Total Sales				
<b>Final balance</b>							
Security/ Derivative	Features of the Securities (2)				Amount	% of interest	
						Same Type/ Class	Total

<b>Controlling Company Name:</b>							
Name:					CPF/CNPJ:		
Qualification:							
<b>Opening balance</b>							
Security/ Derivative	Features of the Securities (2)				Amount	% of interest	
						Same Type/ Class	Total
<b>Transactions in the Month</b>							
Security/ Derivative	Features of the Securities (2)	Intermediate	Operation	Day	Amount	Price	Volume (BRL) (3)
			Purchase				
			Total Purchases				
			Sale				
			Total Sales				
<b>Final balance</b>							
Security/ Derivative	Features of the Securities (2)				Amount	% of interest	
						Same Type/ Class	Total

<b>Controlled Company Name:</b>							
Name:					CPF/CNPJ:		
Qualification:							
<b>Opening balance</b>							
Security/ Derivative	Features of the Securities (2)				Amount	% of interest	
						Same Type/ Class	Total
<b>Transactions in the Month</b>							
Security/ Derivative	Features of the Securities (2)	Intermediate	Operation	Day	Amount	Price	Volume (BRL) (3)
			Purchase				
			Total Purchases				
			Sale				
			Total Sales				
<b>Final balance</b>							
Security/ Derivative	Features of the Securities (2)				Amount	% of interest	
						Same Type/ Class	Total


- (1) When completing the form, exclude lines that do not contain information. If there is no acquisition/change of positions for any of the persons covered by article 11 of CVM Instruction 358/2002, send a statement in this regard.**
- (2) Issue/series, convertible, simple, deadlines, guarantees, type/class, etc.**
- (3) Quantity times price.**

**ANNEX II "B"**

**CONSOLIDATED FORM  
Trading by Directors and Related Persons - Art. 11 - CVM Instruction no.  
358/2002**

In [month/year], only the following transactions with securities and derivatives occurred, in accordance with article 11 of CVM Instruction 358/2002 (1)

<b>Company Name:</b>								
<b>Group and Related People</b>	<b>( ) Board of Directors</b>		<b>( ) Executive Board</b>		<b>( ) Fiscal Committee</b>		<b>( ) Technical or Consultative Bodies</b>	
<b>Opening balance</b>								
Security/ Derivative	Features of the Securities (2)				Amount	% of interest		
						Same Type/ Class	Total	
<b>Transactions in the Month</b>								
Security/ Derivative	Features of the Securities (2)	Intermediate	Operation	Day	Amount	Price	Volume (BRL) (3)	
			Purchase					
			Total Purchases					
			Sale					
			Total Sales					
<b>Final balance</b>								
Security/ Derivative	Features of the Securities (2)				Amount	% of interest		
						Same Type/ Class	Total	

<b>Company Name:</b>								
<b>Group and Related People</b>	<b>( ) Board of Directors</b>		<b>( ) Executive Board</b>		<b>( ) Fiscal Committee</b>		<b>( ) Technical or Consultative Bodies</b>	
<b>Opening balance</b>								
Security/ Derivative	Features of the Securities (2)				Amount	% of interest		
						Same Type/ Class	Total	

<b>Transactions in the Month</b>							
Security/ Derivative	Features of the Securities (2)	Intermediate	Operation	Da y	Amount	Price	Volume (BRL) (3)
			Purchase				
			Total Purchases				
			Sale				
			Total Sales				
<b>Final balance</b>							
Security/ Derivative	Features of the Securities (2)			Amount	% of participation		
					Same Type/ Class	Total	

<b>Name of subsidiary:</b>				
Group and Related People	( ) Board of Directors	( ) Executive Board	( ) Fiscal Committee	( ) Technical or Consultative Bodies

<b>Opening balance</b>						
Security/ Derivative	Features of the Securities (2)			Amount	% of interest	
					Same Type/ Class	Total

<b>Transactions in the Month</b>							
Security/ Derivative	Features of the Securities (2)	Intermediate	Operation	Day	Amount	Price	Volume (BRL) (3)
			Purchase				
			Total Purchases				
			Sale				
			Total Sales				
<b>Final balance</b>							
Security/ Derivative	Features of the Securities (2)			Amount	% of interest		
					Same Type/ Class	Total	

- (4) When completing the form, exclude lines that do not contain information. If there is no acquisition/change of positions for any of the persons covered by article 11 of CVM Instruction 358/2002, send a statement in this regard.
- (5) Issue/series, convertible, simple, deadlines, guarantees, type/class, etc.
- (6) Quantity times price.

**note: In such consolidated data, the information by group - Members of the Board of Directors must be provided; Members of the Board (who were not included in the Board of Directors), etc.**

**ANNEX III**

<b>ACQUISITION OR DISPOSAL OF RELEVANT SHAREHOLDING INTEREST IN THE COMPANY</b>	
Period (month/year):	
Name of Buyer or Seller:	
Qualification:	
CNPJ/CPF:	
Transaction Date:	
Transaction Type:	
Type of Security:	
Company:	
Amount:	
Price:	
Objective of Participation and Target Quantity:	
Number of shares subject to conversion of bonds:	
Number of bonds convertible into shares, already held, directly or indirectly:	
Amount of other securities, already held, directly or indirectly:	
Indication of any agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by the Company:	
Other Important Information:	