

LOJAS AMERICANAS S.A.

POLICY FOR PROCURING NON-AUDIT SERVICES

1. Goal

1.1. This Non-Audit Service Procurement Policy ("Policy") establishes guidelines and rules for hiring Non-Audit Services for Lojas Americanas S.A. ("Company"), in order to: (i) ensure that contracted services do not compromise the independence of its auditors; and (ii) establish minimum standards for the contracting of Non-Audit Services or other services rendered by consulting companies composed by its independent auditors.

1.2. For purposes of this Policy, "Non-Audit Services" are those eventually contracted by the Company with its independent auditors that are not directly related to the audit of its Financial Statements. The contracting of Non-Audit Services shall follow the rules and requirements established in this Policy.

2. Principles and Application

2.1. This Policy applies to the Board of Directors and to any and all areas of the Company that are involved in selection, contracting and/or payment of Non-Audit Services.

2.2. This Policy is guided by the principles of auditor independence and transparency in hiring.

2.3. The Company seeks to ensure the independence of the auditors so that they can provide their services in an objective manner and issue an unbiased opinion on the Company's Financial Statements, thus contributing to the creation of an environment of trust and credibility among directors, associates and others stakeholders.

3. Hiring and payment procedures

3.1. All hires of Non-Audit Services will be analyzed, monitored and recommended by the Board of Directors.

3.2. The contracting proposals should be presented to the Board of Directors, along with the documents related to the risk analysis of the commitment of the independence of the contracting, if any, and with a budget of the amounts involved.

4. Rules of engagement

4.1. Non-Audit Services that could compromise the independence of the current auditors will not be contracted.

4.1.1. The auditor's independence from the Company may be compromised when it:

- (i) has financial interests with the Company, or other interest with the Company;
- (ii) audits the proceeds of his or her own work;
- (iii) promotes or defends the interests of the Company;
- (iv) performs managerial functions for the Company;
- (v) provides another service to the audited entity other than audit services;
- (vi) had an employment relationship as an employee, manager or contractor, even if this relationship is indirect, in the last two years;
- (vii) has a function or position incompatible with the independent audit activity; and
- (viii) has fixed fees that are conditional or incompatible with the nature of the work contracted.

4.2. The services contracted must be within the scope of professional competence of the auditors.

4.3. The contracting of services must be previously analyzed and approved by the Company's Board of Directors.

5. Restriction for Independent Auditor Hiring

5.1. The Company will not contract an independent auditor who has rendered internal audit services to the Company for less than three (3) years.

6. General Provisions

6.1. This Policy shall come into effect on the date of its approval and may only be modified by a resolution of the Company's Board of Directors.

6.2. Any omissions and doubts regarding the interpretation of its provisions will be analyzed and clarified by the Board of Directors.
