

LOJAS AMERICANAS S.A.

DIRECTOR NOMINATION POLICY

1. GOAL

1.1. This Policy of Directors' Nomination ("Policy") aims to establish the guidelines, criteria and procedures for the appointment of members to the composition of the Board of Directors, Executive Officers and Committees of Lojas Americanas SA ("Company").

2. PEOPLE AND REMUNERATION COMMITTEE

2.1. The Company's People and Compensation Committee is an advisory committee of the Board of Directors, and is responsible for assisting the board in nominating candidates for members of the Board of Directors, Board of Executive Officers and other Advisory Committees, pursuant to the Internal Rules of Committees of the Board of Directors.

2.1.1. For the proper exercise of its functions, the People and Remuneration Committee shall keep updated curricula of possible candidates for the positions of members of the Board of Directors, Board of Executive Officers or Advisory Committees of the Board of Directors.

3. BOARD OF DIRECTORS

A. *Guidelines and Criteria for Nomination*

3.1. As a general guideline, the candidate nomination process should aim to ensure that the Board of Directors is composed of members with a diversified profile, adequate number of independent directors and size that allows for the creation of committees, effective debate of ideas and technical decision making, exempt and reasoned.

3.2. The Bylaws provide that the Board of Directors shall be composed of at least three (3) and at most ten (10) members, elected by the General Meeting, with a unified term of office of two (2) years, reelection being permitted.

3.2.1. Following the general guideline provided in item 3.1, the nomination process should seek that the Board of Directors be composed in view of the availability of

time for its members to perform their duties and the diversity of knowledge, experiences, behaviors, cultural aspects, age group and gender.

3.3. The members appointed to the Company's Board of Directors, including independent directors, must meet the following criteria, in addition to the legal and regulatory requirements, and those expressed in the Company's Bylaws and other existing corporate agreements that may have the Company as its object:

- (a) alignment and commitment to the values and culture of the Company and its Code of Ethics and Conduct;
- (b) unblemished reputation;
- (c) not to have been the subject of an unappealable decision that suspended or disqualified them, issued by the CVM, that made them ineligible for the position of director of a publicly-held company;
- (d) not have been prevented by special law, or convicted of bankruptcy crime, prevarication, active or passive corruption, embezzlement, crimes against the popular economy, public faith, property or the national financial system, or criminal penalty that hinders access to public office;
- (e) academic training compatible with the attributions of the members of the Board of Directors, as described in the Bylaws;
- (f) professional experience in diverse subjects;
- (g) be free from any conflict of interest with the Company (unless waived by the general meeting); and
- (h) availability of time to dedicate themselves properly to the function and responsibility assumed, which goes beyond the presence in the meetings of the Board of Directors and the previous reading of the documentation.

3.3.1. Knowledge of the best practices of corporate governance, corporate legislation, regulation and risk management will also be considered, aiming at a board with multiple skills that can meet all the strategic demands of the business. A composition is sought the diversity of age and gender, in order to promote equal opportunities, regardless of their indication by controlling shareholders or by minority shareholders.

B. Procedure for Nomination

3.4. The composition of the Board of Directors shall be evaluated at the end of each term to seek compliance with the criteria set forth in this Policy, upon the approval of the candidates proposed by the Board of Directors.

3.5. The proposal for the re-election of the members of the Board of Directors should

take into account their good performance during the period, their experience and attendance at the meetings during the previous term, according to the results of the periodic evaluation process of the Board of Directors, as well as the conclusions about the adequacy or necessity of adjustments in its composition.

4. EXECUTIVE BOARD

A. *Guidelines and Criteria for Nomination*

4.1. As a general guideline, the process of nominating and filling positions of the Board of Executive Officers should aim at the formation of a group aligned to the Company's ethical principles and values in view of diversity, including gender, aiming at its occupation by persons with complementary competencies and qualified to face the challenges of the Company.

4.2. The Board of Executive Officers, whose members shall be elected and dismissed at any time by the Board of Directors, shall have a unified term of one (1) year, as provided for in the Company's Bylaws, and shall be comprised of at least two (2) and at most twelve (12) members, one being designated Superintendent Officer and the others without a special designation.

4.3. The appointment of the Company's Officers must comply with the following criteria, according to their function:

- (a) alignment and commitment to the values and culture of the Company and its Code of Ethics and Conduct;
- (b) unblemished reputation;
- (c) academic education compatible with their attributions, as described in the Bylaws;
- (d) knowledge and professional experience compatible with the position for which they were appointed;
- (e) not to have been the subject of an unappealable decision that suspended or disqualified them, issued by the CVM, that made them ineligible for the position of director of a publicly-held company;
- (f) not have been prevented by special law, or convicted of bankruptcy crime, prevarication, active or passive corruption, embezzlement, crimes against the popular economy, public faith, property or the national financial system, or criminal penalty that hinders access to public office;
- (g) skills to implement strategies, meet the challenges and achieve the Company's objectives; and

(h) be free from conflicts of interest with the Company.

B. Procedure for Nomination

4.4. The Board of Directors should seek to elect as Executive Officer an executive capable of leading the management of the Company's business, in compliance with the risk limits and the guidelines approved by the Board of Directors.

4.5. The proposal for the re-election of the members of the Executive Board should consider its periodic evaluation by the Board of Directors.

5. SPECIAL COMMITTEES OF THE BOARD OF DIRECTORS

A. Guidelines and Criteria for Nomination

5.1. The Internal Regulations of the Board of Directors provide that, to better perform its functions, it may create committees with defined objectives, as well as establish the respective composition and specific attributions of such committees, always with the purpose of advising the Board of Directors.

5.1.2. The members of the Advisory Committee may be members of the Board of Directors or third parties who are not directors or associates of the Company, for instance, experts or other persons whose contribution is useful to the performance of the work of the Advisory Committee.

5.2. The committees shall be comprised of at least three (3) and at most four (4) members, chosen by the Board of Directors, who shall also appoint a Chairman of the committee from among the members.

B. Procedure for Nomination

5.6. The names of the candidates for members of the Company's committees shall be indicated by the Board of Directors.

5.7. The proposed re-election of committee members should consider the results of the committee's periodic evaluation process.

6. GENERAL PROVISIONS

6.1. This Policy and its application must be monitored by the Company's Board of

Directors, with the assistance of the People and Management Committee.

7. VALIDITY

7.1 This Policy shall come into effect on the date of its approval and may only be modified by a resolution of the Company's Board of Directors.
