

LOJAS AMERICANAS S.A.

**INTERNAL REGULATIONS
COMMITTEES OF THE BOARD OF DIRECTORS**

Goal

Article 1 The Board of Directors of Lojas Americanas SA ("Company") must be advised by the following Committees linked to the Board of Directors, of a permanent nature: (i) Finance Committee; (ii) People and Remuneration Committee; (iii) Digital Committee; and (iv) Sustainability Committee ("Committees"), among others that may be created, in accordance with applicable regulations and laws.

Sole paragraph: The members of the Committees shall be subject to the same fiduciary duties and rules of conduct as the members of the Company's Board of Directors, as provided for: (x) in the Company's Bylaws; and (y) in the Code of Ethics and Conduct of the Company, in addition to the provisions regarding the duties and responsibilities of the managers, provided for in Articles 153 and 159 of Law 6,404, dated December 15, 1976, as amended ("Corporation Law").

Article 2. This Internal Regulation of the Committees of the Board of Directors ("Internal Regulations") regulates the rules of operation of all Committees.

Responsibilities

Article 3. The Committees shall provide support and advise to the Board of Directors in defining general business guidelines and strategic decision making, in accordance with applicable laws and in accordance with the Company's ethical principles and internal controls.

Article 4 The main objectives and responsibilities of the Committees are:

Finance Committee

Paragraph 1. The main purpose of the Finance Committee is to inform and advise the Board of Directors regarding all decisions involving the Company's financial policies, ensuring that the Company always complies with its obligations, policies and financial responsibilities.

Paragraph 2. The responsibilities of the Finance Committee include, among other duties that may be determined by the Board of Directors:

- a) follow the main financial metrics of the Company;
- b) assist in the process of preparing and controlling the Company's budget;
- c) assess new investment opportunities; and
- d) assist in the definition of the Company's capital structure.

People and Remuneration Committee

Paragraph 3. The main purpose of the People and Compensation Committee is to inform the Board of Directors regarding all decisions involving the Company's personnel and compensation policies, aiming at (i) that the members of the Board of Directors, Board of Executive Officers and all associates have incentives to achieve exceptional results, and are rewarded accordingly; and (ii) that the Company be able to attract, capture, retain and develop the best professionals and leaders, guaranteeing the succession of its main executives.

Paragraph 4. The responsibilities of the People and Remuneration Committee include, among other duties that may be determined by the Board of Directors:

- a) to assist the Board of Directors in the correct and efficient application of the Company's culture that values constant improvement of the meritocracy, ethics and good conduct in conducting business and ensures the alignment of the interests of members and shareholders;
- b) assist the Board of Directors in matters related to the development of the career and succession of the Company's chief executives;
- c) support the Board of Directors in nominating candidates to the board, the Board of Executive Officers and other Committees, in accordance with the Directors' Appointment Policy; and
- d) review the remuneration and benefits policies for the Company's members and managers.

Digital Committee

Paragraph 5. The main purpose of the Digital Committee is to advise the Board of Directors on the fulfillment of its responsibilities of digital supervision in the areas of technology and

on the technology involved in the commerce through internet, television, mobile telephony, directly to the consumer as well as emerging channels.

Paragraph 6. The responsibilities of the Digital Committee include, among other duties that may be determined by the Board of Directors:

- a) supporting the Board of Directors in making decisions related to the multichannel strategy and integrated between physical and virtual retail; and
- b) assisting in the evaluation and monitoring of the Company's innovation initiatives.

Sustainability Committee

Paragraph 7. The main objective of the Sustainability Committee is to advise the Board of Directors on the definition of best management practices, based on the search for a balance between the economic, environmental and social pillars.

Paragraph 8. The responsibilities of the Sustainability Committee include, among other duties that may be determined by the Board of Directors:

- a) promoting and encouraging the discussion and engagement of all members of the Company in matters related to sustainability;
- b) discussing, planning and implementing actions that promote the sustainable development of the Company, always based on the needs of stakeholders;
- c) assisting in the evaluation and monitoring of the Company's sustainability initiatives; and
- d) monitoring the Company's main sustainability indicators.

Eligibility and Competence

Article 5 The Committees shall be composed of at least three (3) and at most four (4) members, elected by the Board of Directors, who shall appoint the Chairman of the Committee from among the members.

Single paragraph. The members of the Committees may or may not be members of the Board of Directors. Members who are not members of the Board of Directors should have expertise in the topics discussed in the Committees whose contribution is useful to the performance of the work of the Committees.

Article 6 The term of office of the members of the Committees will automatically cease at the end of their respective terms of office as members of the Board of Directors and/or of the Company's Board of Executive Officers.

Sole paragraph. The term of office of the members of the Committees not belonging to the Board of Directors of the Company shall be determined by the Board of Directors at the time of their election.

Article 7 The members of the Committees shall comply with the requirements established in article 147 of the Brazilian Corporate Law and shall take up their positions by signing the applicable term of investiture, where they shall declare the requirements for filling the position.

Article 8 In case of vacancy of a position of member of the Committees, the Board of Directors will designate a substitute to complete the corresponding mandate. In that case, the Chairman of the Committee, or in their absence, any other member of the Committee, shall request the Chairman of the Board of Directors to convene a meeting of the Board of Directors within forty-five (45) days of the date of vacancy, to approve the election of the substitute of the Committee, and to replace the vacant position.

Article 9 The Chairmans of the Committees will be responsible for representing their respective Committees and organizing and coordinating their activities. In addition, they will be responsible for:

- a) convening, in accordance with Article 10 of these Bylaws, setting up and presiding over the meetings of the Committees;
- b) representing the Committees in their interactions with the Board of Directors and the Board of Executive Officers, with other internal working groups or committees and other organs of the Company. They will also be in charge of representing the Committees by signing correspondence, subpoenas and reports;
- c) inviting the participants to participate in the meetings of the Committees; and
- d) complying with and enforcing compliance with these Internal Regulations to the members of all Committees.

Paragraph 1. In case of temporary absence or impediment of the Chairman of the Committees, as the case may be, they may be replaced by another member of the

Committees designated by them or, if they have not done so, by the majority of the remaining members of the Committees.

Paragraph 2. The Chairman, accompanied by other members of the Committees, shall, if necessary or convenient and whenever requested by the Board of Directors, attend the ordinary general meetings of the Company.

Meetings

Article 10 The Committees shall meet periodically as provided below.

Finance Committee

Paragraph 1. The Finance Committee shall meet ordinarily at least once a quarter, and extraordinarily whenever called by its Chairman, or by the Chairman of the Board of Directors, or at the written request of any member of the respective Committee.

People and Remuneration Committee

Paragraph 2. The People and Remuneration Committee shall meet ordinarily at least once a quarter, and extraordinarily whenever called by its Chairman, or by the Chairman of the Board of Directors, or at the written request of any member of the respective Committee.

Digital Committee

Paragraph 3. The Digital Committee shall meet ordinarily at least once a quarter, and extraordinarily whenever called by its Chairman, or by the Chairman of the Board of Directors, or at the written request of any member of the respective Committee.

Sustainability Committee

Paragraph 4. The Sustainability Committee shall meet ordinarily at least once a week, and extraordinarily whenever called by its Chairman, or by the Chairman of the Board of Directors, or at the written request of any member of the respective Committee.

Article 11 The meetings of the Committees may be called by any of its members whenever the Chairman, as the case may be, does not respond to the request for a formal convocation

presented by a majority of the members of said Committee, within a period of 7 (seven) receipt of such request.

Paragraph 1. The convocations of the meetings of the Committees shall be formalized and sent in writing, by e-mail, at least five (5) days prior to the respective meeting date, specifying the time and place. Any proposals and all necessary and related materials to the agenda should be made available to the members of the Committees when the call is sent. The convocation may be waived whenever all the members of the Committee are present at the meeting, or by the prior written agreement of the absent members.

Paragraph 2. In the event of matters requiring urgent consideration, the Chairman of the Committee or the Chairman of the Board of Directors may call a meeting of the Committee within a term shorter than that provided for in paragraph 1 of this Article 11.

Paragraph 3. The Chairman of the Committee shall be responsible for preparing the agenda for the meeting. The other members may propose and request additional matters to be considered by the Committees.

Paragraph 4. Meetings shall be held in the presence of a majority of the members of the Committee.

Paragraph 5. In the absence of a minimum quorum established above, the Chairman of the Committee or the Chairman of the Board of Directors shall convene a new meeting, which shall take place with any quorum.

Paragraph 6. The majority of affirmative votes cast by the members present at the respective meetings of the Committees shall constitute a quorum to approve recommendations and opinions. In the case of materially conflicting positions, these should be communicated to the Company's Board of Directors.

Paragraph 7. The meetings of the Committees shall preferably be held at the headquarters of the Company or one of its subsidiaries, and may be held in a different place, if all the members deem it convenient and agree in advance.

Paragraph 8. The members of the Committees may participate in the ordinary and extraordinary meetings of the Committees by means of a conference call or videoconference system or other means of communication, as long as it allows the identification of the

members of the Committees and the simultaneous communication with the other participating members. In this case, the members of the Committees shall be considered attending the meeting and shall subsequently sign the corresponding minutes.

Article 12 The Committees may call the members of the Board of Directors and Board of Executive Officers, employees and service providers of the Company, as well as such other persons as the Committee may deem relevant for purposes of the agenda, to attend their meetings.

Article 13 The matters, orientations, discussions, recommendations and opinions of the Committees discussed in the meeting shall be recorded in the minutes, which shall be signed by the participants. The minutes of the meetings of the Committees shall be clearly drafted and record the decisions taken, the persons present, the dissenting votes and the abstaining from voting.

Single paragraph. Support documents related to the agenda should be filed at the Company's headquarters.

Article 14 Any member of the Committees shall have the power to request and examine, individually, books and other social documents, and may make internal notes and observations, which shall be discussed and deliberated at the respective meetings, provided that such books and documents refer to the subjects of Committees, and are necessary to enable the member of the Committee to exercise their functions, in accordance with these Bylaws.

Paragraph 1. The examination of the documents mentioned above will only be allowed at the Company's headquarters and upon prior request.

Paragraph 2. Requests for information or clarification on the business of initiative of any member of the Committees shall be submitted to the Company's Board of Directors for prior approval, upon written request.

Other Agreements

Article 15 Annually, the Committees shall approve a schedule of activities for the following fiscal year, which may be changed during the fiscal year, if requested by any member of the respective Committees.

Article 16 Cases not covered by these Regulations shall be settled by the Board of Directors.

Article 17 This document shall be disclosed by the Company after approval by the Board of Directors, in accordance with applicable laws and regulations.
