

LOJAS AMERICANAS S.A.
AUDIT COMMITTEE INTERNAL RULES

Chapter I
Purpose

Article 1. This Internal Regulation of the Audit Committee ("Internal Regulation") establishes the general rules and standards on the operation, structure, organization, duties and responsibilities of the Audit Committee ("Audit Committee") of Lojas Americanas S.A. ("Company").

Article 2. The Audit Committee is an advisory body linked to the Board of Directors, on a permanent basis, subject to applicable laws and regulations.

Chapter II
Roles, Duties and Responsibilities

Article 3. The Audit Committee is responsible for:

- I. Opinion on the hiring or dismissal of the Company's independent auditors and assessing their independence;
- II. Assist management in reviewing quarterly information, interim statements and financial statements, as well as in the process of reviewing internal controls and related parties;
- III. Collaborate in the assessment of the Company's risk exposures;
- IV. Review and recommend the Company's diversity and sustainability initiatives; and
- V. Prepare an annual report on its activities and conclusions reached.

Article 4. The Audit Committee must report its activities to the Company's Board of Directors on a quarterly basis.

Chapter III Composition and Functioning

Article 5. The members of the Audit Committee will be elected by the Board of Directors for a term of 1 (one) year, admitting the reappointment for successive terms, pursuant to the applicable laws and regulations, the Bylaws and these Internal Regulations.

Article 6. The Audit Committee will be composed of at least 3 (three) members, appointed by the Board of Directors, being that:

- I. at least 1 (one) of them must be an Independent Director;
- II. at least 1 (one) must have recognized experience in corporate accounting matters, under the terms of the regulations issued by the CVM, which provides for the registration and exercise of the independent audit activity within the scope of the securities market and defines the duties and responsibilities the administrators of the audited entities in the relationship with the independent auditors, internal controls, financial and auditing, cumulatively; and
- III. the same member of the Audit Committee may accumulate the two characteristics provided for in items I and II above

Paragraph 1. It is forbidden to participate, as members of the Company's Audit Committee, of its officers, directors of its subsidiaries, its controlling shareholder, affiliates or companies under common control.

Paragraph 2. The members of the Audit Committee may not occupy positions in a company that can be considered a competitor of the Company or its subsidiaries, and have, nor represent, any conflicting interest with that of the Company or that of its subsidiaries.

Paragraph 3. The members of the Audit Committee perform an indelible function,

which must be performed in compliance with the principles of diligence and loyalty, demanding that they refrain from acting in a situation of conflict of interest with the interests of the Company, and that they place the interests of the Company and shareholders ahead of their own.

Paragraph 4. The members of the Audit Committee must maintain an impartial and ethical posture in the performance of their activities, and, above all, in relation to the estimates present in the financial statements and the Company's management.

Article 7. The members of the Audit Committee will take up their positions by signing the term of investiture, in which the requirements for filling the position will be declared distinctively. The terms of investiture will be available to the CVM for a period of five (5) years from the last day of the Audit Committee member's term of office.

Article 8. The Board of Directors will appoint a Chairman from among the members of the Audit Committee. The Chairman will be responsible for representing the Audit Committee and organizing and coordinating its activities. In addition, and among other responsibilities described in this Internal Regulation, you will be responsible for:

- a) call, install and preside over the Audit Committee meetings;
- b) represent the Audit Committee in its interactions with the Board of Directors and the Executive Board, other working groups or internal committees and other bodies of the Company. They will also be responsible for representing the Audit Committee by signing correspondence, subpoenas and reports;
- c) invite participants to participate in the Audit Committee's meetings; and
- d) comply with and enforce compliance with these Internal Regulations to the members of the Audit Committee.

Paragraph 1. In the event of a temporary absence or impediment of the Chairman of the Audit Committee, the Chairman may be replaced by another member of the Audit Committee appointed by himself, or, if not, by the majority of the remaining members of the Audit Committee.

Article 9. In the event of a vacancy in the position of member of the Audit Committee, the Board of Directors will appoint a replacement to complete the corresponding term. In this case, the Chairman of the Committee, or, in his absence, any other member of the Audit Committee, shall request the Chairman of the Board of Directors to call a meeting of the Board of Directors within 60 (sixty) days from the vacancy date, to approve the election of the Audit Committee replacement, and replace the vacant position.

Paragraph 1. In the event of a temporary impediment of the Audit Committee member and in the case of the need for urgent deliberation, the Board of Directors will designate a temporary replacement to serve the Audit Committee during this impediment period, which may not exceed sixty (60) days.

Paragraph 2. The substitute for a member of the Audit Committee temporarily impeded, in accordance with paragraph 1 above, must satisfy all the eligibility requirements for members of the Audit Committee, provided for in the legislation in force, in the Bylaws, in these Internal Regulations and in the Policy Appointment of Directors of the Company.

Chapter IV Meetings

Article 10. The members of the Audit Committee are expected to meet quarterly.

Sole paragraph. Annually, the Audit Committee must approve a schedule of activities for the following fiscal year, which may be changed during the fiscal year, if requested by any member of the Audit Committee.

Article 11. The Audit Committee meetings may be called by any of its members whenever the President does not respond to the formal call request submitted by the majority of the Audit Committee members, within 5 (five) consecutive days, counted from the receipt such request. A copy of the call notices for the Audit Committee meetings must be sent to the Chairman of the Board of Directors.

Paragraph 1. The notices of the Audit Committee's meetings will be formalized and sent in writing, via e-mail or correspondence, at least 5 (five) days before the date of the respective meeting, specifying the time and place, and including the agenda detailed. Any proposal and all necessary documentation and related to the agenda must be made available to the members of the Audit Committee when the call is sent. The summons may be waived whenever the totality of the members of the Audit Committee is present at the meeting, or by the prior written agreement of the absent members.

Paragraph 2. In the event of matters requiring urgent consideration, the Chairman of the Committee or the Chairman of the Board of Directors, may call a meeting of the Audit Committee within a period shorter than that provided for in paragraph 1 of this Article.

Paragraph 3. The meetings will be installed with the presence of the majority of the members of the Audit Committee.

Paragraph 4. In the absence of the minimum quorum established above, the Chairman of the Audit Committee or the Chairman of the Board of Directors must call a new meeting, which will take place with any quorum.

Paragraph 5. The majority of affirmative votes cast by the members present at the Audit Committee meetings will constitute a quorum to approve recommendations and opinions. In the case of materially conflicting positions, these must be communicated to the Company's Board of Directors.

Paragraph 6. The Audit Committee meetings will preferably be held at the headquarters of the Company or one of its subsidiaries, and may be held at a different location, if all members deem it convenient and agree in advance.

Paragraph 7. Audit Committee members can participate in ordinary and extraordinary meetings of the Audit Committee through a conference call or video conference system or other means of communication, as long as it allows the identification of the members of the Audit Committee and simultaneous communication with others participating members. In this case, the members of the Audit Committee will be considered to be present at the meeting and must, subsequently, sign the corresponding minutes.

Article 12. The Audit Committee may call to participate in its meetings the members of the Board of Directors and the Executive Board, employees and service providers of the Company, as well as other persons that the Audit Committee deems relevant for the purposes of the agenda.

Article 13. The subjects, guidelines, discussions, recommendations, and opinions of the Audit Committee discussed at the meeting must be recorded in minutes, which will be signed by the participants. The minutes of the meeting should record the relevant points of the discussions, the list of participants, mention of the justified absences, as well as the measures requested and any points of disagreement between the members.

Sole paragraph. Support documents related to the agenda must be filed at the Company's headquarters.

Article 14. A Secretary of the Audit Committee and its meetings should be appointed, who will be responsible for preparing the minutes of the meeting.

Chapter V General Provisions

Article 15. These Internal Regulations may be modified at any time, by resolution of the Board of Directors.

Article 16. Omitted cases will be resolved by the Board of Directors, in accordance with the applicable law and regulations and the Bylaws. The Board of Directors, as a collegiate body, should resolve any existing doubts.

Article 17. These Internal Regulations will come into force for an indefinite period from the date it is approved by the Board of Directors.
